



# Municipal Information

## As Borrower:

- 2% interest, 20 year term
- 100% of eligible project costs
- All High, Significant and Low Hazard Dams eligible
- Includes rehabilitations, removals and reconstruction
- Project must be at sufficient level of design to provide a cost estimate and obtain all permits within 6 months

## As Co-Borrower:

- All private dam owners applying for a loan must have a local government unit act as co-borrower
- Municipalities can make assessments to cover cost of loan plus administrative costs for making assessment
- Loans not considered municipal capital improvement nor can the amount be part of municipal capital budget

## Previous participating Co-borrowers

Ringwood Township

Jefferson Township

Hampton Township

Stillwater Township

Vernon Township

West Milford Township

Andover Township

Sparta Township

Wayne Township

West Amwell Township

Hardyston Township

Borough of Far Hills

Scotch Plains Township



## DAM SAFETY LOAN PROGRAM

For more information call:  
(609)984-0859

